

6th Advances in Macro-Finance
Tepper-LAEF Conference Santa
Barbara, California
September 18-19, 2015

**Political Economy of Sovereign Debt: Cycles of Debt Crisis
and Inequality Overhang**

*Alessandro Dovis (Penn State University), Mikhail Golosov (Princeton University),
and Ali Shourideh (Wharton)*

Discussant: Anastasios Karantounias (FRB Atlanta)

A Macrofinance View of US Sovereign CDS Premiums

*Mikhail Chernov (UCLA), Lukas Schmid (Duke University),
and Andres Schneider (UCLA)*

Discussant: Adrien Verdelhan (MIT Sloan)

Monetary Shocks and Bank Balance Sheets

Sebastian Di Tella (Stanford University) and Pablo Kurlat (Stanford University)

Discussant: Ed Nosal (FRB Chicago)

Financial Frictions in Production Networks

Saki Bigio (UCLA) and Jennifer La'O (Columbia University)

Discussant: V.V. Chari (University of Minnesota and FRB Minneapolis)

Firm Selection and Corporate Cash Holdings

Juliane Begenau (Harvard University) and Berardino Palazzo (Boston University)

Discussant: Stefano Sacchetto (Carnegie Mellon University)

The Market Price of Capital Misallocation

*Cedric Ehouarne (Carnegie Mellon University), Lars Kuehn (Carnegie Mellon
University), and David Schreindorfer (Arizona State University)*

Discussant: Rüdiger Bachmann (University of Notre Dame)

Managing Risk Taking with Interest Rate Policy and Financial Regulation

Simona E. Cociuba (*University of Western Ontario*), **Malik Shukayev**
(*Bank of Canada*), and **Alexander Ueberfeldt** (*Bank of Canada*)
Discussant: **Ali Ozdagli** (*FRB Boston*)

Financing Intangible Capital

Qi Sun (*Shanghai University*) and **Mindy X. Zhang** (*UT Austin*)
Discussant: **Hengjie Ai** (*University of Minnesota*)

The Globalization Risk Premium

Jean-Noël Barrot (*MIT Sloan*), **Erik Loualiche** (*MIT Sloan*),
and **Julien Sauvagnat** (*Toulouse School of Economics*)
Discussant: **Nikolai Roussanov** (*Wharton*)